

To: 19-20 GovB: Janet Abbott, Dean Bryan, Dan Ewing, Mark Nichols, Margie Mahrtdt, Lucy West. Martha Swindler, Kristen Harper  
From: 19-20 FinCom: Dan Ewing, Connie Hinds; Don Merino, Mark Nichols,  
From: 19-20 Capital Budget Committee: Christie Gamp, Don Merino, Steve Thomas  
May 7, 2020

## **Re: UCB 20-21 20 Capital Budget Summary**

### Overall UCB Capital Budget Process

The 20-21 Capital budget is based on the long term (30 yr.) capital Budget plan.  
The 7 yr. Painting/Renovation Schedule and input from BOC and congregation.

Attached Capital Budget is recommended to the Governing Board for their review and approval and for a vote by the congregation at the annual meeting.

### **Capital Projects Requiring Congregational Approval – see Tab A2-pg. 3/6**

- For 20-21 = \$ 14,800
- For 21-22 = \$ 17,000

### **Capital Projects: Summary of Capital Costs – Highlights – see Tab A1-pg 2/6**

- Capital Projects for 5 yrs. (FY16 – FY 20) = \$226,053
- CPC Grant (FY20) = \$134,281  
Total for last five years (FY15-FY20) = \$360,334(~ 2/3 of UCB Capital Plan)

**Solar Loan Balance from Capital Endowment** ( \$1,623) as of 6/30/21 – see page 6/6  
Loan is paid off and money is flowing to the Capital Endowment as per agreement.

### **We have reached Financial Sustainability for Capital Projects!!**

- Most (but not all) major capital projects have been done in the last 5 years.
- 30 yr. Capital Plan indicates a self-funding path to financial sustainability.
- Sustainability requires funding projects 20 to 30 years from now.
- To fulfill the goal of long term financial sustainability requires that UCB establish a Capital Projects Review Committee (CPRC)
- FinCom recommends changing UCB's bylaws to establish CPRC
- FinCom will monitor CPRC and establish a rolling 30yr. Capital Plan that will be implemented through the annual Capital Budget process

Note: UCB needs to celebrate the achievement of major Financial Milestone  
**(Financial Sustainability for Capital Projects)**